

Term End Examination – December, 2016

Program Title: Diploma in Management

Course Title: Understanding of Business and its Environment

Course Code: DIM-1

(Session 2016-17)

Time – 3 hours

Full Marks – 100

Answer any four questions from Group –‘A’, any two questions from Group –‘B’ and any three questions from Group –‘C’.

Group ‘A’

(Answer any four questions each within 100 words)

Q. No. 1

Marks: 5 X 4=20

- (a) Explain the term ‘business’.
- (b) Define partnership.
- (C) What do you mean by society?
- (d) What is business environment?
- (e) What do you mean by a company?
- (f) Differentiate between public company and private company.
- (g) What are the essential elements of a contract?

Group ‘B’

(Answer any two questions each within 250 words)

Q. No. 2

Marks: 10 X 2=20

- (a) What do you mean by social responsibility of business?
- (b) Mention the statutory duties of a company secretary?

(C) Differentiate between sole proprietorship and partnership.

(d) Explain the concept of technological environment.

(e) State the objectives of Consumer Protection Act, 1986.

Group 'C'

(Answer any three questions each within 500 words)

Marks: 20 X 3=60

Q. No. 3 What are the nature and characteristics of modern business?

Q. No. 4 How SMART principles help in setting business objectives?

Q. No. 5 How can a local business go global?

Q. No. 6 Discuss the process of registration of a partnership firm.

Q. No. 7 Explain the various types of companies as specified in the Companies Act, 2013.

Q. No. 8 Illustrate the various rights of consumers in India.