

TERM END EXAMINATION – DECEMBER, 2018
Diploma in Entrepreneurship Development (DED)
DED-01: Introduction to Entrepreneurship

DED-01

Time - 3 Hours

Full Marks - 100

Answer ALL questions from Group-A, any four questions from group-B, any four questions from Group-C and any two questions from Group-D

Group 'A'

Q. No. 1 Write the most correct answer from the given choices. (1x10=10)

- i. The term 'entrepreneurship' has first originated in which country?
 - a. France
 - b. Germany
 - c. England
 - d. Russia
- ii. Among the following which is a primary characteristics of an entrepreneur, highlighted by David McClelland?
 - a. Aspiration motivation
 - b. Affiliation motivation
 - c. Achievement motivation
 - d. Power motivation
- iii. In which year Goods and Service tax(GST) was launched in India?
 - a. 2017
 - b. 2015
 - c. 2016
 - d. 2018
- iv. According to the MSMED Act 2006, MSMEs in India are defined primarily on the basis of
 - a. Annual Turnover
 - b. Capital investment
 - c. No of employee
 - d. None of the above
- v. Which Ministry is responsible for promoting entrepreneurship development in India?
 - a. Ministry of Finance
 - b. Ministry of Labor and Employment
 - c. Ministry of Skill and Entrepreneurship
 - d. Niti Aayog
- vi. According to the Global entrepreneurship Index report (2018), India ranked at
 - a. 68
 - b. 67
 - c. 69
 - d. 70
- vii. Which of the following is not an example of a social entrepreneurial firm?
 - a. SEWA
 - b. Goonj
 - c. Ola
 - d. Jain irrigation
- viii. Why should an entrepreneur do a feasibility study for starting a new venture?
 - a. To see if there are possible barriers to success
 - b. To identify possible sources of funds
 - c. To estimate the expected sales
 - d. To explore potential customers
- ix. Which of the following is not a dimension of Entrepreneurial orientation of a firm?
 - a. Innovativeness
 - b. Proactiveness
 - c. Risk taking
 - d. Locus of control
- x. What is the maximum financial assistance offered under the MUDRA scheme of Govt of India to promote entrepreneurship at micro and small enterprises?
 - a. Upto 30 Lakhs
 - b. Upto 20 lakhs
 - c. Upto 10 lakhs
 - d. Upto 5 lakhs

GROUP 'B'

Q. No. 2 Write short notes on any FOUR of the following each answer within 50 words.

5 X 4= 20

- a) What is Entrepreneurship?
- b) Give reasons for necessity driven entrepreneurship?
- c) Write briefly the major traits essential for entrepreneurs
- d) Discuss two advantages of Goods and service Tax (GST) for small businesses in India
- e) Briefly write how Incubators can support in entrepreneurship development?
- f) What do you mean by entrepreneurial Intensity?

GROUP 'C'

Q. No. 3 Answer any FOUR of the following with each answer within 200 words

4x10=40

- a) Sagar is a young agriculture graduate from Odisha. He is working along with his parent on their 10 acres of land growing vegetables and fruits. Sagar is interested in farming as a career option and at the same time wish to do it in a different manner. After convincing his parents, Sagar made the following changes in their farm.
 - Selecting a variation in the cropping pattern and rotating the crops based on the demand during a year.
 - Partnering with few supermarkets to supply fresh vegetables
 - Created a greenhouse in one part of the land and grown non seasonal vegetables in a controlled environment and the yields were satisfactory
 - Sagar is currently looking for information on fish farming in an effort to diversify the income generated by the farm.Do you consider Sagar to be an entrepreneur? Give your reasons for it.
- b) Discuss Kirzner's theory of entrepreneurship.
- c) The promotion of entrepreneurship is seen as a means of addressing the issue of unemployment. Discuss it by taking example of entrepreneurs.
- d) What do you mean by systematic innovation? Why is it considered as important for entrepreneurs?
- e) Entrepreneurs are risk takers. Justify the statement with suitable example.
- f) Discuss the barriers for women entrepreneurship in India.

Group 'D'

Q. No. 4 Answer any two of the following question with each answers within 250 words.

15 X 2= 30

- a) 'Entrepreneurship is a process' justify the statement and discuss the steps involved in creating an entrepreneurial firm.
- b) Discuss the stages involved in opportunity recognition.
- c) What are the stages of an organisational life cycle and discuss each stage
- d) Discuss the Implications of schemes like 'Make-in India' and Start-up India for entrepreneurship development in India.