

( 6 )

- (vii) Bank Charges debited Rs.150/-
- (viii) A customer directly paid in to the bank through NEFT Rs.2,000/-
- (ix) Amount wrongly credited by bank 1,500/-
- (x) One out going cheque of Rs.1,900/- was recorded as 900/ in the cash book.
- (c) Pass the opening entry on 1st January 2015 on the basis of the following information taken from the business of Mr. Krishna Lal :
- (i) Cash in hand Rs. 5,000
- (ii) Sundry Debtors Rs. 18,000
- (iii) Stock of goods Rs. 25,000
- (iv) Plant & Machinery Rs. 1,00,000
- (v) Land & Building Rs. 50,000
- (vi) Sundry Creditors Rs. 8,000
- (vii) Bank overdraft Rs. 10,000.

★ ★ ★

Total No. of Questions : 4]

[Total No. of Printed Pages : 6

Course Code  
**DIA – 01**

**Term End Examination - December, 2019**

**BASIC ACCOUNTING**

Diploma in Accounting (DIA)

Time : 3 hours

Full Marks : 100

*The figures in the right-hand margin indicate marks*

Answer **all** Groups as directed

**Group—A**

- 1.** Answer *all* the questions, each within *1* word or *1* sentence : 1×10=10
- (a) What are the three columns in triple column cash book?
- (b) What is a post-dated cheque?
- (c) Which concept in accountancy advocates that business continues for a long time?
- (d) From which word, the word CREDIT has been derived?

( 2 )

- (e) What is outstanding expenditure?
- (f) Give an example of 'Error of Principle'.
- (g) What is the full form of GAAP?
- (h) What is Capital Expenditure?
- (i) If goods are sold on credit then, would our liability increase, decrease or remains same?
- (j) Asset- (? + ?)=0 (Zero).

Group—B

2. Answer any *four* questions each within 100 words :  $5 \times 4 = 20$

- (a) What is a petty cash-book?
- (b) Distinguish between trade discount and cash discount.
- (c) Give an example of compound entry.
- (d) Explain the rules of debit and credit in Journalizing transactions.

( 5 )

		(Rs.)
Jan-21	Paid insurance premium by cash	2,400
Jan-24	Received Commission by cheque	7,200
Jan-28	Purchased stationery for cash	4,000
Jan-31	Deposited cash in the bank a/c	10,000

(b) Prepare a bank reconciliation statement as on 31-12-2018 :

- (i) Debit balance as per cash book Rs.12,000/-
- (ii) Cheques paid in to the bank Rs.8,000/-, but cheques worth Rs.6,500/- were credited up to 31-12-2018.
- (iii) Three cheques were issued for Rs.3,100/each but only two cheques were presented by 31-12-2018.
- (iv) The receipt column of the cash book was under cast by Rs.200/-
- (v) Interest on investment credited to pass book for Rs.350/-
- (vi) LIC premium paid by Bank as per standing Instructions Rs.1,200/-

( 4 )

Group—D

4. Answer any *two* questions of the following :  $15 \times 2 = 30$

(a) Prepare a Triple Column Cash Book out of the following particulars, of Mr. Josh and bring down the balance as on 31-01-2019.

		(Rs.)
Jan-1	Cash in hand	24,350
	Bank balance	19,655
Jan-2	Staff salary paid by cheque	15,500
Jan-3	Interest credited by bank	940
Jan-4	Received from Aseem-Cash	2,500
Jan-5	Received a cheque from OSOU	5,900
Jan-7	Discount allowed to OSOU	100
Jan-8	Sold goods for Cash	9,000
Jan-9	Withdrew cash for personal use by cheque	5,000
Jan-12	Issued a cheque to Malabika Discount allowed by Malabika 3%	6,790
Jan-17	Intimation received from the bank regarding a direct payment received from Sibananda	5,800

( 3 )

(e) What are the elements of a Cheque?

(f) Briefly explain the term 'Credit Note'.

Group—C

3. Answer any *four* questions each within 200 words :  $10 \times 4 = 40$

(a) Explain the advantages of bank reconciliation statement.

(b) What is dishonor of a Cheque? Under what circumstances a cheque is generally dishonored?

(c) What is IMPREST SYSTEM of 'Petty-Cash book'? Explain its advantages.

(d) What is subsidiary book? Explain the various types of subsidiary books.

(e) Distinguish between purchase book and purchase account.

(f) What is journal proper? How is it different from special journal?

