

**TERM END EXAMINATION-JUNE, 2019**  
**DIPLOMA IN ACCOUNTING (DIA)**

**Course Code**  
**DIA-01**

**BASIC ACCOUNTING**

**TIME-3 Hrs**

**FULL MARKS=100**

*(Answer all the questions from **Group-‘A’**, any four questions from **Group -‘B’**, any four questions from **Group -‘C’** and any two questions from **Group -‘D’**)*

**Group-A**

**1. Answer all the questions, each within one or two sentences. Marks-1x10=10**

- a) In Real Account what is debited?
- b) Which concept advocates separation of ownership from business in Accounting?
- c) “Anticipate no profit and provide for all possible loss.” This is essence of which accounting principle?
- d) Whether profit is an asset or a liability?
- e) What type of transactions are recorded in sales book?
- f) Give an example of intangible asset.
- g) What is the purpose of Bank Reconciliation Statement?
- h) Which book is known as book of Primary entry?
- i) What is Pre-paid expense?
- j)  $Asset = Capital + ?$

**Group-B**

**2. Answer any four questions each within 100 words. Marks-5x4=20**

- a) Define and explain “Accounting”.
- b) Distinguish between Journal and Ledger.
- c) Differentiate Cash Book and Cash Account.
- d) What is Endorsement? Explain Facultative Endorsement.
- e) How do you balance “Petty Cash” book?
- f) Explain “Debit Note”.

**Group-C**

**3. Answer any four questions, each within 200 words. Marks-10x4=40**

- a) What are the various Special Journals? Explain.
- b) What are the differences between “Cash Credit” and “Overdraft Account”?
- c) What is an INVOICE? What are its different types?
- d) What facts one must remember while preparing Bank Reconciliation Statement?
- e) What is accounting concept? Explain four important accounting concepts.
- f) What do you mean by ASSET? Explain its various types.

**P.T.O**

**Group-D**

**4. Answer the following Questions (Any two)**

**Marks-15x2=30**

(a) Journalise the following Transactions and prepare relevant ledger accounts in proper formats.

1. Aseem started Business with cash	Rs. 50000
2. Purchased goods on cash from Hrudananda &co.	Rs. 10000
3. Purchased goods on credit from Shiva & co.	Rs. 5000
4. Cash deposited in to Bank	Rs.10000
5. Paid Shiva & co in full settlement of the claim	Rs. 4800
6. Goods sold for cash	Rs. 4000
7. Goods sold on credit to Bikash& co	Rs. 3000
8. Cash collected from Bikash&co.for full settlement	Rs. 2900
9. Salary unpaid	Rs. 3000
10. Stationery expenses paid	Rs. 1000
11. Salary Paid	Rs. 3000
12. Prepaid Rent	Rs. 1500
13. Furniture Purchased	Rs. 3000
14. Furniture Installation Exp. paid	Rs. 200
15. Cash withdrawn for personal use	Rs. 1000

(b) Prepare a Triple column Cash Book out of the following particulars, ofMr. Josh and bringdown the balance as on 31.01.2019.

	(Rs.)
Jan-1 Cash in hand	24,350
Bank Balance	19,655
Jan-2 Staff Salary paid by cheque	15,500
Jan-3 Intt.Credited by bank	940
Jan-4 Received from Aseem-Cash	2500
Jan-5 Received a cheque from OSOU	5900
Jan-7 Discount allowed to OSOU	100
Jan-8 Sold goods for Cash	9000
Jan-9 Withdrew cash for personal use by cheque	5000
Jan-12 Issued a cheque to Malabika	6790
Discount allowed by Malabika3%	
Jan-17 Intimation received from the bank	5800

**P.T.O**

regarding a directPayment received from  
Sivananda

Jan-21 Paid Insurance Premium by Cash	2400
Jan-24 ReceivedCommission by cheque	7200
Jan-28 Purchased Stationery for cash	4000
Jan-31 Deposited cash in the bank a/c	10,000

(c) Enter the following transactions in an analytical Petty Cashbook under Imprest system.

2019		Rs.
JAN 1	Handed over to Petty Cashier Rs.2000/-as imprest for Petty Cash.	
2	Bought Postage Stamps	250
3	Paid Travelling Expenses	300
4	Paid for stationery	500
5	Paid for office cleaning	100
7	Paid for carriage	150
7	Tea for customers	60
18	Paid for painting	200
28	Donation	100
31	Paid to Durbadala on account	145

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