

**Term End Examination - June, 2017**  
**Program Title: Diploma in Management**  
**Course Title: Legal Aspects of Business**  
**Course Code: DIM-8**  
**(Session -2015-16)**

Time - 3 hours  
Full Mark - 100

Answer any four questions from Group -‘A’, any two questions from Group -‘B’ and any three questions from Group -‘C’.

**Group ‘A’**

(Answer any four questions each within 100 words)

Mark: 5 X 4= 20

Q. No. 1

- (a) What is an agreement?
- (b) Define agency.
- (c) What do you understand by consideration?
- (d) What is indemnity?
- (e) Explain free consent.
- (f) Explain breach of contract with an example.
- (g) What are the essential conditions of warranties?

**Group ‘B’**

(Answer any two questions each within 250 words)

Mark: 10 X 2= 20

Q. No. 2

- a. Discuss the various essential elements of a contract under The Indian Contract Act, 1872.
  
- b. What is meant by ‘Undue Influence’? ‘A’ applies to a banker for a loan at a time where there is stringency in the money market. The banker declines to make the loan except at an unusually high rate of interest. A accepts the loan on these terms. Whether the contract is induced by undue influence? Decide
  
- c. Explain the various methods of appointment of directors in a company.
- d. Differentiate between the contract of indemnity and contract of guarantee.
  
- e. Differentiate between Articles of Association and Memorandum of Association

**Group ‘C’**

(Answer any three questions each within 500 words)

Mark: 20 X 3= 60

Q.No. 3 Explain the nature and scope of business law.

Q.No. 4 Discuss the different types of prospectus and omission and mis-statement in prospectus.

Q.No. 5 Explain the importance of a company secretary .Discuss the various statutory methods of appointment of company secretary.

Q.No. 6 Discuss the complaint redressal procedure

Q.No. 7 Describe the important provisions of consumer protection Act.

Q.No. 8 What are the different classifications of a contract?