

Term End Examination – June, 2017
Program Title: Diploma in Management
Course Title: Understanding of Business and its Environment
Course Code: DIM-1
(Session 2016-17)

Time – 3 hours
Full Marks – 100

**Answer any four questions from Group –‘A’, any two questions from Group –‘B’ and
any three questions from Group –‘C’.**

Group ‘A’
(Answer any four questions each within 100 words)

Q. No. 1

Marks: 5 X 4=20

- (a) What is a public limited company?
- (b) Give any two features of business
- (c) Define mission of an organization.
- (d) What is meant by trade?
- (e) What is limited partnership?
- (f) Give any two features of Joint Stock Company.
- (g) What is meant by a valid contract?

Group ‘B’
(Answer any two questions each within 250 words)

Q. No.2

Marks: 10 X 2=20

- (a) What is the modern concept of business?
- (b) State the important features of business environment.
- (c) Discuss the social responsibilities of business.
- (d) How can business activities be classified?
- (e) ‘A business should have multiple objectives’. Discuss.

Group ‘C’
(Answer any three questions each within 500 words)

Marks: 20 X 3=60

Q. No. 3 What demographic factors are relevant to business?

Q. No. 4 State any two effects of liberalization of Indian economy.

Q. No. 5 What is the role of profit motive in business activities?

Q. No. 6 What are the disadvantages of a limited liability partnership?

Q. No. 7 Classify the companies on the basis of liability.

Q. No. 8 Outline the various forms of business organizations.