



ଓଡ଼ିଶା ରାଜ୍ୟ ମୁକ୍ତ ବିଶ୍ୱବିଦ୍ୟାଳୟ, ସମ୍ବଲପୁର, ଓଡ଼ିଶା
Odisha State Open University, Sambalpur, Odisha
Established by an Act of Government of Odisha.

ASSIGNMENTS

Bachelor of Commerce (BCOM)

Course Code: BCO-03, BCO-04

Semester-2

SESSION: 2019-20

SUBMISSION DATES FOR ASSIGNMENTS

S.N	Course Code	Course Title	Assignment Number	Last Date of Submission
1	BHD-03	Cost Accounting	I	Sunday, 24 th May, 2020
2			II	Sunday, 24 th May, 2020
	BHD-04	Corporate Law	I	Sunday, 24 th May, 2020
			II	Sunday, 24 th May, 2020

Please read the instructions carefully before attempting assignment questions.

INSTRUCTIONS FOR DOING ASSIGNMENTS

Dear Learner,

You are required to submit your assignment response within the stipulated time in order to become eligible to appear in the term-end examination. The assignments will be evaluated by the counsellors at your Study Centre. Please submit your assignment response to the Coordinator of your Study Center. For a 4 credit course, there is one Assignment and for 6/8 credit course, there must be minimum 02(two) Assignment.

Purpose of Assignments:

1. Assignments are part of the continuous evaluation process in Open and Distance Learning (ODL) system. Due weightage is given to the marks/grades you obtain in assignments. This will help you for better performance in the term-end examination. If you secure good grades/marks in assignments, your overall performance will improve.
2. Assignments are also a part of the teaching-learning process in the ODL system. Your assignment, after evaluation, will be returned back to you with specific and general comments by the evaluator. This will help you to know your strength as well as your weakness. Thus, it will establish two-way communication between learner and evaluator.

How to Write Assignments:

Please read the instructions for writing the response of an assignment before you start writing your answer.

1. Write your name, programme code, the course title, enrolment no. and study centre name with code in the top sheet of the assignment answer booklet. The format is given below.

PROGRAMME TITLE: _____

ENROLMENT No.: _____ NAME: _____

ADDRESS: _____

COURSE CODE: _____ COURSE TITLE: _____

ASSIGNMENT CODE: _____ STUDY CENTRE: _____

DATE: _____ SIGNATURE: _____

2. Before attempting the assignments, please go through the course materials carefully, understand the same and write answers in your own language and style.
3. Write the answers in your own handwriting. Give sufficient margin in the left side of each page so that the evaluator will give comments on each paragraph/page.
4. Your handwriting should be neat and readable.

Weightage for each Assignments:

1. Each Theory Assignment will carry 25% weightage and term-end examination will carry 75% weightage.
2. Each assignment will be of 100 marks. But it will carry 25% weightage.
3. You have to score minimum pass mark i.e. 40% or P (Pass) Grade in 10-point scale for each assignment. In case you do not submit the assignment or get fail mark in the assignment you have to re-submit in the next year.

- g) State the main characteristics of Job Costing and indicate in which industry it would be suitable.
- h) What are the advantages of Centralised Purchasing?
- i) Enumerate the Functions of Store-Keepers.
- j) What are the main objectives of Material control?

GROUP - 'D'

Q. No 4. Long answer-type Questions (Word Limit: 500 Words*) Marks: 10 x 4 = 40

- a) What are the objects of Costing? How Cost Accounting is different from Financial Accounting?
- b) What are the various TYPES and METHODS of Costing?
- c) What is meant by inventory turnover? Discuss the importance of inventory turnover ratio in the control of inventory. Illustrate your answer.
- d) Given for a factory:
Normal number of workers 100
Number of hours paid for in a week 80
Standard Rate of wages per hour Rs.1.60
Standard Output of the department per hour taking into account normal idle time 40 units.
In the first week of January 2003 it was ascertained that 2,000 units were produced despite 20% idle time due to power failure and actual rate of wages was Rs.1.80 per hour.
Calculate Labour Variances.

BACHELOR OF COMMERCE
COST ACCOUNTING (BCO-03)
ASSIGNMENT-II

(All the questions are compulsory)

Full Mark – 100

GROUP- 'A'

Q. No.1.Explain the following in one word or one sentence each. Marks: 1 × 10= 10

- a) Invoice.
- b) Machine Hour.
- c) Re-Appportionment.
- d) Administrative overhead.
- e) Warehousing cost
- f) Royalty.
- g) Fringe benefits.
- h) Discount.
- i) Spoilage.
- j) Standing order numbers.

GROUP - 'B'

Q. No 2. Answer the following within two sentences. Marks: 2 x 10=20

- a) What do you call Symbols or code numbers of overheads?
- b) What is the first step in overhead distribution?
- c) Give two examples of selling and distribution overheads.
- d) Bad debts are treated as what costs?
- e) Name the four methods of absorption of administration overheads.
- f) Give the calculation for Closing Stock.
- g) In which industries, 'Unit-Costing' is better suited?
- h) Give the calculation for COST OF SALES.
- i) On what basis closing stock of finished goods should be valued?
- j) Explain Non-integral accounting.

GROUP - 'C'

Q. No 3. Answer the following questions within 75 Words Marks: 3 x 10 = 30

- a) What are the Principles of Apportionment?
- b) Distinguish between over absorption and under absorption.
- c) Under what circumstances you would regard rate per unit sold as a suitable method of absorption of selling and distribution overhead?
- d) Why interest should be treated as a Production cost like wages?
- e) What are the two methods of Depreciation used in cost accounting?

- f) Why Reconciliation of Cost and Financial Statement is made?
- g) What is recorded in a Stores Ledger?
- h) State the objects of Memorandum Reconciliation Account.
- i) How Obsolescence loss is treated in Cost Accounting
- j) What do you understand by Cost Control Accounts System

GROUP - 'D'

Q. No 4. Answer the Questions within 500 Words*

Marks: 10 x 4 = 40

- a) Classify overheads ,element-wise, function-wise and behaviour-wise
- b) Why direct wage cost method is the most commonly used method of absorption of factory overheads?
- c) Describe in brief the various components of Total Cost.
- d) The financial books of a company shows a net profit of Rs. 1, 27,560 for the year ending 31st Dec. 2003. The Cost Account shows a net profit of Rs.1, 33,520 for the same corresponding period. The following facts are brought to light:
 - -Factory overhead under recovered in costing *Alc* Rs.11400/-
 - -Administration overhead over recovered in costing *Alc* Rs.8500/-
 - -Depreciation charged in financial accounts Rs.7320/-
 - -Depreciation recovered in cost *Alc* Rs.7900/-
 - -Interest received but not included in cost *Alc*. Rs.900/-
 - -Income Tax debited in financial *Alc*. Rs.1200/-
 - -Bank interest credited financial *Alc*. Rs.460/-
 - -Stores adjustment credited in financial *Alc* Rs.840/-
 - -Rent charged in financial *Alc* Rs.1720/-
 - -Dividend paid recorded in financial *Alc* Rs.2400/-
 - -Loss of obsolescence charged in financial *Alc* Rs.520/-

Prepare a reconciliation Statement

***WORD LIMIT NOT APPLICABLE IN PROBLEMATIC QUESTION**

BACHELOR OF COMMERCE

BCO 04: CORPORATE LAW

ASSIGNMENT-I

(All the questions are compulsory)

Full Marks 100

GROUP- 'A'

Q. No. 1 Write short notes on the followings within one sentence Marks: 1 × 10= 10

- | | |
|----------------------------|------------------------|
| a) One Person Company | f) Deemed Prospectus |
| b) Company Law Board | g) NCLT |
| c) Corporate Veil | h) DIN |
| d) Deferred Share | i) Chartered Company |
| e) Doctrine of ultra vires | j) Whole time director |

GROUP - 'B'

Q. No 2. Explain the following within two sentences. Marks: 2 X 10 = 20

- Explain three prime objectives of Companies Act 2013.
- Write a note on statutory company.
- What is meant by subscribing names to a memorandum of association?
- When a public limited company commence its business?
- Name the documents which have to be filled with the registrar at the time of incorporation of a public limited company.
- What is Proxy?
- Is it necessary to add the word limited after the name of the company?
- How does a company have separate property other than its members?
- What is a common seal?
- Name the administrative authorities that regulate company law.

GROUP - 'C'

Q. No 3. Medium answer-type Questions (Word Limit: 75 Words) Marks: 3 X 10 = 30

- Explain the advantages of incorporation
- What are the legal requirements, if a company wants to invite deposits?
- A company continues to exist even if there is death of all members. Why?
- What is the position and status of a promoter?
- What is the effect of doctrine of indoor management?
- What are the particulars that a prospectus must contain?
- What is meant by minimum subscription?
- How can the articles of a company be amended?
- "The object clause is the most important clause in the memorandum of association" Why?
- When does a company legally come into existence?

GROUP 'D'

Q. No 4. Long answer-type Questions (Word Limit: 500 Words*) Marks: 10 X 4 = 40

- "A Company is an artificial person, created by law with a perpetual succession and with a common seal" Explain this statement.
- Define a private company and state its special privileges which it enjoys under companies act 2013
- By what methods and to what extent may a company alter its memorandum of association? Can it be amended in any respect without reference to the tribunal?
- Explain the legal provisions relating to issue and registration of a prospectus.

BACHELOR OF COMMERCE

BCO 04: CORPORATE LAW

ASSIGNMENT-II

(All the questions are compulsory)

Full Marks - 100

GROUP- 'A'

Q. No. 1 Write short notes on the followings within one sentence Marks: 1 × 10= 10

- | | |
|----------------------------------|---------------------|
| a) Debenture Trust Deed | f) Deemed Director |
| b) Proxy | g) Share Warrant |
| c) EGM | h) Liquidator |
| d) Amalgamation | i) Uncalled Capital |
| e) Digital Signature Certificate | j) ESOS |

GROUP - 'B'

Q. No 2. Explain the following within two sentences. Marks: 2 X 10 = 20

- When and by whom Extraordinary General Meeting may be called?
- Give a brief note on Electronic Voting.
- Discuss in detail about the voting through 'Postal Ballot'.
- What is a DEMAT account?
- Explain the role of a director as trustee.
- State the features of undercharged insolvent.
- What do you mean by capital reduction?
- Discuss about the removal of a director.
- Explain the term "Separate Legal Entity"
- Write about the overall limit to managerial remuneration.

GROUP - 'C'

Q. No 3. Medium answer-type Questions (Word Limit: 75 Words) Marks: 3 X 10 = 30

- What are perpetual debentures?
- Distinguish between debenture and debenture stock.
- When does a right to claim dividend arise?
- What are the different classes of resolutions which may be passed by a company?
- State the qualifications which a company secretary must possess.
- How can the shareholders of a company remove the directors?
- Under what circumstances shares can be transferred during the winding up of the company.
- What do you mean by reserve capital?
- What are participating preference shares?
- What is the time limit for payment of dividend?

GROUP 'D'

Q. No 4. Long answer-type Questions (Word Limit: 500 Words) Marks: 10 X 4 = 40

- What do you mean by allotment of shares? Discuss the rules regarding to allotment of shares
- Discuss different kinds of share capital. How is the preference share capital different from equity share capital?
- What are the various kinds of meetings that can be held by a company? What are the requisites of a valid general meeting?
- Briefly discuss the provisions of the companies act, regarding the appointment of a directors of a company.