



ASSIGNMENTS

Bachelor of Commerce (BCOM)

Third Semester

SESSION: 2020-2021

SUBMISSION DATES FOR ASSIGNMENTS

S.N	Course Code	Course Title	Assignment Number	Last Date of Submission
1	BCO - 05	CORPORATE ACCOUNTING	I	Sunday, 28 th February, 2021
2			II	Sunday, 28 th February, 2021
3	BCO - 06	INCOME TAX LAW & PRACTICE	I	Sunday, 28 th February, 2021
4			II	Sunday, 28 th February, 2021
5	BCO - 07	BUSINESS STATISTICS	I	Sunday, 28 th February, 2021
6			II	Sunday, 28 th February, 2021

Please read the instructions carefully before attempting assignment questions.

INSTRUCTIONS FOR DOING ASSIGNMENTS

Dear Learner,

You are required to submit your assignment response within the stipulated time in order to become eligible to appear in the term-end examination. The assignments will be evaluated by the counsellors at your Study Centre. Please submit your assignment response to the Coordinator of your Study Center. For a 4 credit course, there is one Assignment and for 6/8 credit course, there must be minimum 02(two) Assignment.

Purpose of Assignments:

1. Assignments are part of the continuous evaluation process in Open and Distance Learning (ODL) system. Due weightage is given to the marks/grades you obtain in assignments. This will help you for better performance in the term-end examination. If you secure good grades/marks in assignments, your overall performance will improve.
2. Assignments are also a part of the teaching-learning process in the ODL system. Your assignment, after evaluation, will be returned back to you with specific and general comments by the evaluator. This will help you to know your strength as well as your weakness. Thus, it will establish two-way communication between learner and evaluator.

How to Write Assignments:

Please read the instructions for writing the response of an assignment before you start writing your answer.

1. Write your name, programme code, the course title, enrolment no. and study centre name with code in the top sheet of the assignment answer booklet. The format is given below.

PROGRAMME TITLE: _____

ENROLMENT No.: _____ NAME: _____

ADDRESS: _____

COURSE CODE: _____ COURSE TITLE: _____

ASSIGNMENT CODE: _____ STUDY CENTRE: _____

DATE: _____ SIGNATURE: _____

2. Before attempting the assignments, please go through the course materials carefully, understand the same and write answers in your own language and style.
3. Write the answers in your own handwriting. Give sufficient margin in the left side of each page so that the evaluator will give comments on each paragraph/page.
4. Your handwriting should be neat and readable.

Weightage for each Assignments:

1. Each Theory Assignment will carry 25% weightage and term-end examination will carry 75% weightage.
2. Each assignment will be of 100 marks. But it will carry 25% weightage.
3. You have to score minimum pass mark i.e. 40% or P (Pass) Grade in 10-point scale for each assignment. In case you do not submit the assignment or get fail mark in the assignment you have to re-submit in the next year.

**BACHELOR OF COMMERCE
CORPORATE ACCOUNTING (BCO-05)
ASSIGNMENT-I**

(All the questions are compulsory)

Full Mark – 100

GROUP- 'A'

Q. No. 1 Answer within one word or one sentence each.

Marks: 1 × 10 = 10

- a) Septate Legal Entity
- b) Statutory Company
- c) Calls in Advance
- d) SEBI
- e) FCD
- f) Redeemable preference shares.
- g) ESOP
- h) Debenture trustee
- i) Underwriting Commission
- j) Marked Application

GROUP - 'B'

Q. No 2. Explain the following within two sentences.

Marks: 2 × 10 = 20

- a) Distinguish between Private Company and Public Company
- b) What are the conditions of forfeiture of shares?
- c) Differentiate between right shares and bonus shares.
- d) Discuss about the salient features of debentures.
- e) Explain Capital Redemption Reserve?
- f) Discuss about cancellation of own debentures.
- g) What is pro rata allotment?
- h) What are the characteristics of a company?
- i) On the basis of liability what are the various kinds of company?
- j) What do you mean by reserve capital?

GROUP - 'C'

Q. No. Medium answer-type Questions (Word Limit: 75 Words)

Marks: 3 × 10 = 30.

- a) Give accounting entries of converting partly paid up shares to fully paid-up shares.
- b) Explain the meaning of share capital and its category.
- c) Write a note on issue of debentures at collateral securities.
- d) What are the liabilities of underwriters?
- e) Discuss the accounting treatment for the issue of debentures.
- f) What are the provisions regarding redemption of shares?
- g) Write necessary accounting entries on redemption of preference share out of profit.
- h) What are the advantages and disadvantages of buy back of securities?
- i) For what purpose the balance of capital redemption reserve is utilised for?
- j) Write difference between ex-interest and cum-interest.

Group- 'D'

Q. No 4. Long answer-type Questions (Word Limit: 500 Words*).

Marks: 10 x 4=40

- a) What are SEBI's guidelines on issue of bonus shares and right shares?
- b) X Ltd. was registered with a capital of Rs 1 crore divided into equity shares of Rs 100 each. The company offered to public 50000 shares at a premium of Rs 20 per share. The amount on shares was payable as : Rs 30 on application Rs 50 (including Rs 20 premium) on allotment Rs 20 on first call and Rs 20 on final call. Give necessary journal entries.
- c) A Limited Company issued on 1st July 2000, 10,000 redeemable preference shares of Rs10 each. Such shares were redeemable at a premium of 10%. Two-fifths of this issue was redeemed out of profits on 10th January 2004. On 20th January 2004, the Company issued 20,000 equity shares of Rs 10 each at a premium of Rs 4 per share. Out of the proceeds of such issue, the balance of Redeemable Preference Shares was redeemed. Make journal entries to record these transactions in the books of the company.
- d) What are the various methods of redemption of debentures?

**BACHELOR OF COMMERCE
CORPORATE ACCOUNTING (BCO-05)
ASSIGNMENT-2**

(All the questions are compulsory)

Full Mark – 100

GROUP- 'A'

Q. No. 1 Answer within one word or one sentence each.

(Marks: 1 × 10 = 10)

- a) CARO
- b) Stock in Trade
- c) Tangible Assets
- d) Contingent Liabilities
- e) Inherent Goodwill
- f) Capitalisation
- g) Price Earnings Ratio
- h) Ex-Dividend
- i) Absorption
- j) Breakup Value

GROUP - 'B'

Q. No 2. Explain the following within two sentences.

(Marks: 2 × 10 = 20)

- a) Write a note on asset backing method.
- b) What is overriding preferential payment?
- c) What is compulsory winding up?
- d) Discuss about commercial insolvency.
- e) Under what conditions the liquidator of the company is appointed?
- f) Who may a file a petition for winding up of a company?
- g) What do you mean by Liquidator's remuneration?
- h) Who are liable for the contributories of a company?
- i) Write formulas of valuation of goodwill under average profit and super profit method.
- j) How valuation of shares may be made on dividend basis?

GROUP - 'C'

Q. No. Medium answer-type Questions (Word Limit: 75 Words)

(Marks: 3 × 10 = 30)

- a) What are the objectives of preparing financial statements?
- b) Explain the need of valuing goodwill.
- c) Explain and illustrate the different methods of calculating goodwill.
- d) What are the factors influencing the valuation of shares?
- e) What is meant by 'declaration of solvency'?
- f) Differentiate between statement of affairs and balance sheet.
- g) What do you understand by the Liquidators Final Statement of Account?
- h) Discuss about the nature of financial statements.
- i) Explain long term borrowings with examples.
- j) What are the consequences of liquidation of company?

Group- 'D'

Q. No 4. Long answer-type Questions (Word Limit: 500 Words).

Marks: 10 x 4 = 40

- a) What are the basic principles of the revised schedule III of Companies Act 2013?
b) The following Trial Balance has been extracted from the books of Agro India Ltd. On 31 03 2015.

Particulars	Debit (Rs)	Particulars	Credit (Rs)
Plant & Machinery	9,00,000	Sinking Fund	1,00,000
Stock of raw material	1,75,000	Sundry Creditors	1,00,000
Live stock	4,30,000	Equity Share Capital	15,00,000
Loan to director	1,35,000	15% Debentures	25,000
IFCI Bonds	2,00,000	Outstanding Salary	10,000
Profit & Loss A/c	10,000	Proposed Dividend	2,00,000
Patents	3,74,000	Revaluation Reserve	1,65,000
Discount on issue of shares	25,000	Mortgage Loan	2,54,000
Interest Accrued	1,05,000		
	23,54,000		23,54,000

Prepare the Balance sheet of the company as per schedule III of the Companies Act 2013.

c) The following particulars are available in respect of Z Limited:

- Capital: 450, 60% preference shares of Rs 100 each fully paid and 4,500 equity shares of ` 10 each fully paid.
- External liabilities: Rs. 7,500.
- Reserves and Surplus Rs 35,000.
- The average expected profit (after taxation) earned by the company Rs 8,500.
- The normal profit earned on the market value of equity shares (full paid) of the same type of companies is 9%.
- 10% of the profit after tax is transferred to reserves. Calculate the intrinsic value per equity share and value per equity share according to dividend yield basis. Assume that out of total assets, assets worth of Rs 350 are fictitious.

d) What is meant by liquidation of a company? Discuss the different modes of winding up.

**BACHELOR OF COMMERCE
INCOME TAX LAW AND PRACTICE (BCO - 06)
ASSIGNMENT-I**

(All the questions are compulsory)

Full Mark – 100

GROUP- 'A'

Q. No. 1 Answer within one word or one sentence each.

Marks: 1 × 10 = 10

- a) Assesse
- b) Pan
- c) Assessment Year
- d) Tax Evasion
- e) Finance Act
- f) Hindu Undivided Family
- g) Non Resident
- h) Agricultural Income
- i) Casual Income
- j) Gratuity

GROUP - 'B'

Q. No 2. Explain the following within two sentences.

Marks: 2 × 10 = 20

- a) Distinguish between rent free furnished accommodations and rent free unfurnished accommodation?
- b) Discuss about encashment of earned leave.
- c) Give a brief note on interest on borrowed capital.
- d) What are the allowances which are fully taxable?
- e) What is ESOP?
- f) What are the receipts which will not be termed as 'profits in lieu of salary'?
- g) What is House Rent Allowance?
- h) Briefly outline the provisions of Income Tax under unrecognized provident fund.
- i) What do you mean by "Trade Association"?
- j) Discuss about Tax Refund.

GROUP - 'C'

Q. No. Medium answer-type Questions (Word Limit: 75 Words)

Marks: 3 × 10 = 30

- a) What are the different categories into which the assesses are divided on the basis of residence?
- b) Write a note about taxability of agricultural income?
- c) What are the prerequisites which are Taxable in the hands of all Categories of Employees?
- d) Compute Gross annual value: Actual rent Rs: 24,000 p.a. Fair rent Rs: 28,000 p.a. Standard rent Rs: 20,000 p.a.
- e) What is the treatment of leave encashment on retirement?
- f) How entertainment allowance is treated as deduction under the head salary income?
- g) Write the difference between recognise provided fund and unrecognised provident fund?
- h) Mr. Sajad is now working in a private company at Chennai and he gets a monthly salary of Rs: 9,000. He is provided with a rent free unfurnished accommodation for which he pays a monthly rent of Rs: 300. Calculate taxable prerequisite.
- i) How the valuation of leave travel concession is done in India?
- j) Mr. Abhidekh retired in September, 2019 after having put in 42 years of service in a company. His average salary for 10 months preceding Sept. 2019 was Rs: 2500 p.m. He received a gratuity of Rs; 60,000. Compute his taxable gratuity.

Group- 'D'

Q. No 4. Long answer-type Questions (Word Limit: 500 Words*).

Marks: 10 x 4 = 40

- a) What are the different components of Salary Income? How provided fund is treated under salary income?
- b) Mr. Abhinandan constructed one house in 2010. Half of the portion is let out and the remaining half is used for his residence. The following particulars are available: MRV Rs: 12,500; Rent received Rs: 10,000; Municipal taxes Rs: 2,500; Ground rent Rs; 250; Repairs Rs: 2,000; Interest on loan taken for construction Rs: 2,500. Compute income from house property of Mr. Abhinandan for the AY 2020-21.
- c) Mr. Goyal receives the following emoluments during the previous year ending 31.03.2020.
- Basic pay Rs 45,000
 - Dearness Allowance Rs 13,000
 - Commission Rs 6,500
 - Entertainment allowance Rs 4,000
 - Medical expenses reimbursed Rs 25,000
 - Professional tax paid Rs 2,000 (1,000 was paid by his employer)
- Mr. Goyal contributes Rs 5,000 towards recognized provident fund. He has no other income. Determine the income from salary for A.Y. 2020-21, if Mr. Goyal is a State Government employee.
- d) Mr X furnishes the following information for the year ended 31-03- 2020:

Particulars	Rs
Income from business	(1,35,000)
Income from house property	(15,000)
Lottery winning (Gross)	5,00,000
Speculation business income	1,00,000
Income by way of salary (Computed)	60,000
Long term capital gain u/s 112	70,000

Compute his total income, tax liability and advance tax obligations.

**BACHELOR OF COMMERCE
INCOME TAX LAW & PRACTICE (BCO-06)
ASSIGNMENT-2**

(All the questions are compulsory)

Full Mark – 100

GROUP- 'A'

Q. No. 1 Answer within one word or one sentence each.

(Marks: 1 × 10 = 10)

- a) Interest on borrowed capital
- b) Standard Deduction
- c) Deemed Assesse
- d) Exempted Incomes
- e) Short term capital gain
- f) Financial Year
- g) Assessing Officer
- h) Capital Loss
- i) Clubbing of Income
- j) Net total income

GROUP - 'B'

Q. No 2. Explain the following within two sentences.

(Marks: 2 × 10 = 20)

- a) What is TDS for interest for securities?
- b) What are any four items available for deduction to individual under section 80C and 80CCC?
- c) What are any four incomes of others persons to be included in Assessee's income?
- d) Write a note on commuted pension.
- e) How the expenditure on scientific research is treated?
- f) What do you mean by the term "Income deemed to be received in India".
- g) Explain Aggregation of Income.
- h) Explain unabsorbed depreciation.
- i) What is unrealized rent?
- j) Define "Annual Value" as per house property head.

GROUP - 'C'

Q. No. Medium answer-type Questions (Word Limit: 75 Words)

(Marks: 3 × 10 = 30)

- a) Briefly explain the difference between allowances and perquisites.
- b) Distinguish between business and profession.
- c) What are the incomes chargeable under the head "Income from other sources"?
- d) What do you mean by "Set-off and carry forward of losses"?
- e) What are 'capital assets'? What items are not included in capital assets?
- f) Discuss the major taxation rules related to the income from house property.
- g) How would you determine the residential status of an individual?
- h) Discuss the provisions related to preliminary expenses.
- i) Which incomes are chargeable under the head business or profession?
- j) Write a note on classifications of perquisites.

Group- 'D'

Q. No 4. Long answer-type Questions (Word Limit: 500 Words).

Marks: 10 x 4=40

- a) 'Every assessee is a person, but every person need not be an assessee'. Critically examine the statement with reference to the relevant definitions under the provisions of the Income Tax Act, 1961.
- b) Mr. Malkiat owns two houses, the particulars of which are given below for the previous year 2019-20

Particulars	House A (Rs)	House B (Rs)
Annual Rent	Nil	1,72,000 p.a
Fair Rent	5,00,000 p.a	1,80,000 p.a
Standard Rent	5,00,000 p.a	1,50,000 p.a
Municipal Valuation	4,90,000 p.a	1,60,000 p.a
Municipal Taxes Paid	49,000 p.a	16,000 p.a
Fire Insurance Due	5,000 p.a	3,000 p.a
Godown Rent Paid	4,500 p.a	3,900 p.a
Unrealized Rent (Pertaining to this year)	Nil	6,000 p.a
Interest on money borrowed during 1998-99 for construction of house (50% paid)	36,000 p.a	48,000 p.a
Nature of Occupation	Self-Occupied	Let out

Compute income from house property for the assessment year 2020-21 assuming that the assessing officer is satisfied with the non-recovery of rent.

- c) The Following are the particulars of Mr. Priyan who is employed in Chennai.
- i. Basic Salary Rs.4000 p.m
 - ii. DA (60% of Basic Salary)
 - iii.CCA Rs.250 p.m
 - iv. House Rent Allowance Rs.450 p.m (Rent paid Rs.500 p.m)
 - v. During the year he paid professional tax Rs.550
 - vi. Education allowances Rs.150 p.m (Per Child)

Calculate Salary Income.

- d) From the following income and expenditure A/c of Ramana & Co, Chartered Accountants, calculate income from profession from the details below.

penditure	nount	comes	nount
charity and donation	0,000	Audit fee	0,000
subscription to journals	00	Examiner fee	,000
Institute Fee	00	Fee for other accounts work	,000
To Office Rent	00	Dividend from UTI	,000
Drawings	,000		
Electricity bill	00		
Salary to trainee	,000		
Net income	0,000		
	0,000		0,000

BACHELOR OF COMMERCE
Management Principles and Application (BCO-07)
ASSIGNMENT-I

(All the questions are compulsory)

Full Mark – 100

GROUP- 'A'

Q. No. 1 Answer within one word or one sentence each.

Marks: 1 × 10 = 10

- a) Who says management is what manager does?
- b) Who is the first women authority in Management?
- c) Who is the Popular Management Thinker of Modern Times?
- d) Whether Management and Administration are same?
- e) Which function is regarded as essence of Management?
- f) What is the duration of a short term plan?
- g) Give an example of Physical need as per Maslow's Theory.
- h) What is MBO?
- i) How many possible leadership styles are there in a Leadership grid?
- j) What do you mean by Country Club?

GROUP - 'B'

Q. No 2. Explain the following terms within two sentences.

Marks: 2 × 10 = 20

- a) Organisation
- b) Policy
- c) Factors of production
- d) Security needs
- e) Accountability
- f) Internal environment
- g) Time study
- h) Recruitment
- i) Budget
- j) Theory X

GROUP - 'C'

Q. No 3. Answer the following questions within 75 Words.

Marks: 3 × 10 = 30

- a) How do you explain Scientific Management?
- b) Explain Control process.
- c) What is Organisational Structure?
- d) What is the meaning of Strategic Planning?
- e) What do you mean by Functional Organisation?
- f) Why Authority is delegated?
- g) What are the Barriers to Communication?
- h) Who is an Autocratic leader?
- i) What is System approach to Management?
- j) What do you understand by On the Job Training?

Group- 'D'

Q. No 4. Long answer-type Questions (Word Limit: 500 Words).

Marks: 10 x 4 = 40

- a) What are the Management Functions and how they are related to each other?
- b) Explain the five basic managerial skills.
- c) Define Planning and explain its process and benefits.
- d) Why delegation is important? What are the barriers to effective delegation?

BACHELOR OF COMMERCE
Management Principles and Application (BCO-07)
ASSIGNMENT-2

(All the questions are compulsory)

Full Mark – 100

GROUP- 'A'

- Q. No. 1 Answer within one word or one sentence each. Marks: 1 × 10= 10
- a) Who has written, “The Practice of Management”?
 - b) What is POSDCORB?
 - c) Who is the father of Principles of Management?
 - d) Who is the pioneer of Scientific Management?
 - e) Which is the first and foremost function of Management?
 - f) What is the other name of Span of control?
 - g) Give an example of Recognition need.
 - h) What is MBE?
 - i) What are the elements of delegation?
 - j) What drives a person to Action?

GROUP - 'B'

- Q. No 2. Explain the following within two sentences. Marks: 2 × 10 = 20
- a) Motivation
 - b) Direction
 - c) Authority
 - d) Responsibility
 - e) Unity of command
 - f) External environment
 - g) Motion study
 - h) Selection
 - i) Strategy
 - j) Theory 'Y'

GROUP - 'C'

- Q. No 3. Answer the following questions within 75 Words. Marks: 3 × 10= 30.
- a) What is Induction Training?
 - b) What is Supervision?
 - c) What do you mean by Structured Interview?
 - d) Explain Vestibule Training.
 - e) Shadow watching is related to what?
 - f) Why Break-even analysis is done?
 - g) Mention the context of Locus of Control.
 - h) Expand SMART concept.
 - i) What Is Centralisation?
 - j) Explain departmentation.

GROUP- 'D'

- Q. No 4. Long answer-type Questions (Word Limit: 500 Words). Marks: 10 x 4=40
- a) Define decision making and discuss different types of decisions.
 - b) State and explain the types of control.
 - c) Elucidate the theories on Motivation.
 - d) Why Coordination is called the essence of management functions? Explain.

