



ଓଡ଼ିଶା ରାଜ୍ୟ ମୁକ୍ତ ବିଶ୍ୱବିଦ୍ୟାଳୟ, ସମ୍ବଲପୁର, ଓଡ଼ିଶା
Odisha State Open University, Sambalpur, Odisha
Established by an Act of Government of Odisha.

Assignment July 2019

Semester – 1

GEBBA-1 Entrepreneurship Development

Course code	Name of the course	Course type	Credit value	No. of assignments to be submitted
GEBBA 01	Entrepreneurship Development	Generic Elective	6	2

This assignment is to be submitted by the learners of Bachelor Degree Programmes those have opted for this course as Generic Elective.

For any doubts please contact the programme coordinator.

Submission date:

Assignment-1: 3rd Sunday (October) i.e. 20th October, 2019

Assignment-2: 1st Sunday (November) i.e. 3rd November, 2019

Please read the instructions carefully before attempting assignment questions.

INSTRUCTIONS

Dear Learner,

Greetings from Odisha State Open University.

You are required to submit your assignment response within the stipulated time in order to become eligible to appear in the term-end examination. The assignments will be evaluated by the counselors at your Study Centre. Please submit your assignment to the Coordinator of the Study Centre. Before you attempt the assignments, please go through the course materials carefully. Please read the instructions pertaining to an assignment before you start writing your answer. Do not copy from the course material or from any other source. You are advised to read the study material, understand the same and write answers in your own language and style so that you will get good marks/grades.

Purpose of assignments

1. Assignments are part of the continuous evaluation process in Open and Distance Learning (ODL) system.
2. This will help you for better performance in the term-end examination. If you secure good grades/marks in assignments, your overall performance will improve.
3. Your assignment, after evaluation, will be returned to you with comments by the evaluator.
4. This will help you to know your strength as well as your weakness. Thus, it will establish a two- way communication between the learner and the evaluator.

How to write assignments

1. Write your name, programme code, course title, enrolment no. and study centre code on the top sheet of the assignment answer booklet.
2. Write the answers in your handwriting. Give sufficient margin in the left side of each page so that the evaluator will give comments on each paragraph/page.
3. Do not cross the word limit given in each question.
4. Your handwriting should be neat and readable.

Weightage for each assignment

1. Each assignment will be of 100 marks but it will carry 25% weightage
2. Similarly, the Term End Examination will be of 100 marks but will carry 75% weightage.
3. You have to score minimum pass mark i.e. 40% in each assignment.
4. In case you do not submit assignment or get fail mark in assignment you have to re-submit in the next year.

GEBBA-1 Entrepreneurship Development

Assignment-1

Group-A (1 × 10 = 10 Marks)

1. Answer all of the following in one word for each.

- a) An _____ is someone who organises, manages and assumes the risks of a business or enterprise.
- b) _____ entrepreneur is an individual who discovers an idea to start a business and then builds a business to give birth to his idea.
- c) _____ entrepreneur is an individual who undertakes trading activity i.e; buying and selling manufactured goods.
- d) _____ entrepreneur is an individual who undertakes manufacturing activities.
- e) _____ are entrepreneurs who undertake agricultural activities such as raising and marketing of crops, fertilizers and other inputs of agriculture.
- f) _____ generation entrepreneur is one who starts an industrial unit by means of his own innovative ideas and skills.
- g) _____ entrepreneur is someone who is devoted to one venture at a time but ultimately starts many.
- h) _____ are entrepreneurs who identify, evaluate and exploit opportunities that create social values and not personal wealth.
- i) An _____ is someone who undertakes entrepreneurial activities through utilizing not his own resources, but utilizes the resources in an organisational context.
- j) By _____ culture, we refer to a national system of shared values in a particular society that embraces and supports entrepreneurship

Group-B (2 × 10 = 20 Marks)

2. Define all of the following within two sentences for each.

- a) Problem Solving
- b) Persistence
- c) Efficiency
- d) Planning
- e) Innovation
- f) Budget
- g) Assertiveness
- h) Persuasion
- i) Business plan
- j) Feasibility

Group-C (3 × 10 = 30 Marks)

3. Answer all of the following in 75 words for each.

- a) Write the difference between a manager and an entrepreneur.
- b) Briefly explain the evolution of entrepreneurship in India.
- c) What are the challenges faced by social entrepreneurs?
- d) Describe the sole proprietorship form of business.
- e) What is Ease of Doing Business? Explain with example.
- f) Explain the pre incubation, incubation and post incubation stages.
- g) Differentiate between an accelerator and an incubator.
- h) How to choose a venture capitalist? Explain.
- i) How are Co-operative Banks classified? Explain.
- j) Write the limit for investment in plant and machinery / equipment for manufacturing enterprises as per the MSME Act.

Group-D (10 × 4 = 40 Marks)

4. Answer all of the following in 500 words for each.

- a) Mention the prominent characteristics of successful entrepreneurs.
- b) Identify the factors that put adverse effects on the growth of entrepreneurship in India.
- c) Elaborate the classification of banks.
- d) What is the Directorate of Industry Sector and what are its functions?

GEBBA-1 Entrepreneurship Development

Assignment-2

Group-A (1 × 10 = 10 Marks)

1. Answer all of the following in one word for each.

- a) The terms social entrepreneur and social entrepreneurship were used first in the year _____ by H. Bowen.
- b) _____ non-profit is the business model leverages financial and other resources in an innovative way to respond to social needs.
- c) A _____ is a relationship existing between two or more persons who join together to carry on a trade or business.
- d) A _____ is a party that has a claim on the services of a second party.
- e) The liabilities of the business are _____ to the owner and the business ends when the owner dies.
- f) The most appealing advantage of the sole proprietorship as a business structure is the total _____ the owner has over the business.
- g) A business _____ is an organization that accelerates and systematizes the process of creating successful enterprises by providing them with a comprehensive and integrated range of support.
- h) _____ Commercial Banks are the banks, which are listed under the Second Schedule of the Reserve Bank of India Act, 1934.
- i) Micro, Small & Medium Enterprises Development (MSMED) Act was enacted in the year _____.
- j) _____ is the name of the bio-pharmaceutical firm established by Kiran Majumdar Shaw.

Group-B (2 × 10 = 20 Marks)

2. Define all of the following within two sentences for each.

- a) Market
- b) Strategy
- c) Quality
- d) Motivation
- e) Creativity
- f) Vision
- g) Competency
- h) Start-up
- i) Entrepreneurship
- j) Culture

Group-C (3 × 10 = 30 Marks)

3. Answer all of the following in 75 words for each.

- a) Differentiate between GATT and WTO.
- b) How does an entrepreneur help the society? Explain.
- c) Write the limit for investment in plant and machinery / equipment for service enterprises as per the MSME Act.
- d) Write the difference between an entrepreneur and an intrapreneur.
- e) Differentiate between entrepreneurship and social entrepreneurship.
- f) Can a for-profit organization develop social entrepreneurship? Explain.
- g) What are the six categories in which rural industries are classified?
- h) How is Limited Liability Company different from Joint partnership?
- i) What do you mean by Small-scale industry?
- j) What do you mean by business incubation? Explain with example.

Group-D (10 × 4 = 40 Marks)

4. Answer all of the following in 500 words for each.

- a) Explain various entrepreneurial skills with example.
- b) Explain the framework of Socio cultural factors influencing entrepreneurship.
- c) Discuss the roles of commercial banks.
- d) Discuss the scope of social entrepreneurship in India.