



ଓଡ଼ିଶା ରାଜ୍ୟ ମୁକ୍ତ ବିଶ୍ୱବିଦ୍ୟାଳୟ, ସମ୍ବଲପୁର, ଓଡ଼ିଶା  
Odisha State Open University, Sambalpur, Odisha  
Established by an Act of Government of Odisha.

## Assignment July 2020

### Semester – 1

## GEBBA-1 Entrepreneurship Development

Course code	Name of the course	Course type	Credit value	No. of assignments to be submitted
GEBBA 01	Entrepreneurship Development	Generic Elective	6	2

*This assignment is to be submitted by the learners of Bachelor Degree Programmes those have opted for this course as Generic Elective.*

*For any doubts please contact the programme coordinator.*

**Assignment submission date: 28<sup>th</sup> February 2021**

**Please read the instructions carefully before attempting the assignment questions.**

## **INSTRUCTIONS**

Dear Learner,

Greetings from Odisha State Open University.

You are required to submit your assignment response within the stipulated time in order to become eligible to appear in the term-end examination. The assignments will be evaluated by the counselors at your Study Centre. Please submit your assignment to the Coordinator of the Study Centre. Before you attempt the assignments, please go through the course materials carefully. Please read the instructions pertaining to an assignment before you start writing your answer. Do not copy from the course material or from any other source. You are advised to read the study material, understand the same and write answers in your own language and style so that you will get good marks/grades.

### **Purpose of assignments**

1. Assignments are part of the continuous evaluation process in Open and Distance Learning (ODL) system.
2. This will help you for better performance in the term-end examination. If you secure good grades/marks in assignments, your overall performance will improve.
3. Your assignment, after evaluation, will be returned to you with comments by the evaluator.
4. This will help you to know your strength as well as your weakness. Thus, it will establish a two- way communication between the learner and the evaluator.

### **How to write assignments**

1. Write your name, programme code, course title, enrollment no. and study centre code on the top sheet of the assignment answer booklet.
2. Write the answers in your handwriting. Give sufficient margin in the left side of each page so that the evaluator will give comments on each paragraph/page.
3. Do not cross the word limit given in each question.
4. Your handwriting should be neat and readable.

### **Weightage for each assignment**

1. Each assignment will be of 100 marks but it will carry 25% weightage.
2. Similarly, the Term End Examination will be of 100 marks but will carry 75% weightage.
3. You have to secure minimum 40% in continuous evaluation, 30% in term end examination and overall, 40% for successful completion of the course for the bachelor degree or undergraduate programmes.
4. In case you do not submit assignment or get fail mark in assignment you have to re-submit in the next year.

## **GEBBA-1 Entrepreneurship Development**

### **Assignment-1**

#### **Group-A (1 × 10 = 10 Marks)**

##### **1. Answer all of the following in one word for each.**

- a) A \_\_\_\_\_ manufacturing enterprise is one where the investments in plant and machinery does not exceed Rs. 25 lakhs.
- b) A \_\_\_\_\_ manufacturing enterprise is one where the investment in plant and machinery is more than Rs. 25 lakhs but does not exceed Rs. 5 crores.
- c) A \_\_\_\_\_ manufacturing enterprise is one where the investment in plant and machinery is more than Rs. 5 crores but does not exceed Rs. 10 crores.
- d) \_\_\_\_\_ concerns the support given to the entrepreneur from the start-up to the expansion phase.
- e) \_\_\_\_\_ are also known as “accelerators”.
- f) PPP stands for \_\_\_\_\_.
- g) \_\_\_\_\_ type of organization is mostly managed by one person.
- h) \_\_\_\_\_ denotes an exclusive market for certain goods or services.
- i) WTO stands for \_\_\_\_\_.
- j) GATS stands for \_\_\_\_\_.

#### **Group-B (2 × 10 = 20 Marks)**

##### **2. Define all of the following within two sentences for each.**

- |                |                  |
|----------------|------------------|
| a) Budget      | f) Assertiveness |
| b) Persuasion  | g) Business plan |
| c) Feasibility | h) Market        |
| d) Strategy    | i) Quality       |
| e) Motivation  | j) Creativity    |

#### **Group-C (3 × 10 = 30 Marks)**

##### **3. Answer all of the following in 75 words for each.**

- a) Explain the pre incubation, incubation and post incubation stages.
- b) Differentiate between an accelerator and an incubator.
- c) How to choose a venture capitalist? Explain.
- d) How are Co-operative Banks classified? Explain.
- e) Write the limit for investment in plant and machinery / equipment for manufacturing enterprises as per the MSME Act.
- f) Differentiate between GATT and WTO.
- g) How does an entrepreneur help the society? Explain.
- h) Write the limit for investment in plant and machinery / equipment for service enterprises as per the MSME Act.
- i) Write the difference between an entrepreneur and an intrapreneur.
- j) Differentiate between entrepreneurship and social entrepreneurship.

**Group-D (10 × 4 = 40 Marks)**

**4. Answer all of the following in 500 words for each.**

- a) Elaborate the classification of banks.
- b) What is the Directorate of Industry Sector and what are its functions?
- c) Explain various entrepreneurial skills with example.
- d) Explain the framework of Socio cultural factors influencing entrepreneurship.

**GEBBA-1 Entrepreneurship Development**

**Assignment-2**

**Group-A (1 × 10 = 10 Marks)**

**1. Answer all of the following in one word for each.**

- a) \_\_\_\_\_ refers to the long-term wealth creation perspectives in an economy.
- b) “Single Window Clearance System” is related to \_\_\_\_\_.
- c) SEZ stands for \_\_\_\_\_.
- d) PCPIR stands for \_\_\_\_\_.
- e) MSME stands for \_\_\_\_\_.
- f) RIC stands for \_\_\_\_\_.
- g) \_\_\_\_\_ is an individual who are otherwise known as adoptive entrepreneurs.
- h) \_\_\_\_\_ is an individual who neither introduce new changes nor adopt new methods innovated by others and follow old customs, traditions, sentiments etc.
- i) \_\_\_\_\_ is an individual who refuse to adopt and use opportunities to make changes in production.
- j) \_\_\_\_\_ is an individual who undertakes business ventures for the purpose of generating sales and profits.

**Group-B (2 × 10 = 20 Marks)**

**2. Define all of the following within two sentences for each.**

- |                |                     |
|----------------|---------------------|
| a) Vision      | f) Competency       |
| b) Start-up    | g) Entrepreneurship |
| c) Culture     | h) Problem Solving  |
| d) Persistence | i) Efficiency       |
| e) Planning    | j) Innovation       |

**Group-C (3 × 10 = 30 Marks)**

**3. Answer all of the following in 75 words for each.**

- a) Can a for-profit organization develop social entrepreneurship? Explain.
- b) What are the six categories in which rural industries are classified?
- c) How is Limited Liability Company different from Joint partnership?
- d) What do you mean by Small-scale industry?
- e) What do you mean by business incubation? Explain with example.
- f) Write the difference between a manager and an entrepreneur.
- g) Briefly explain the evolution of entrepreneurship in India.
- h) What are the challenges faced by social entrepreneurs?
- i) Describe the sole proprietorship form of business.
- j) What is Ease of Doing Business? Explain with example.

**Group-D (10 × 4 = 40 Marks)**

**4. Answer all of the following in 500 words for each.**

- a) Discuss the roles of commercial banks.
- b) Discuss the scope of social entrepreneurship in India.
- c) Mention the prominent characteristics of successful entrepreneurs.
- d) Identify the factors that put adverse effects on the growth of entrepreneurship in India.