



ଓଡ଼ିଶା ରାଜ୍ୟ ମୁକ୍ତ ବିଶ୍ୱବିଦ୍ୟାଳୟ, ସମ୍ବଲପୁର, ଓଡ଼ିଶା
Odisha State Open University, Sambalpur, Odisha
Established by an Act of Government of Odisha.

ASSIGNMENTS

ASSIGNMENT CODE:

Course Code: MEC-4 (Assignment-1 & 2)

Course Code: MEC-5 (Assignment -1 & 2)

Course Code: MEC-6 (Assignment-1)

SESSION: 2019-20

Master of Arts (Economics)

MAEC

Please read the instructions carefully before attempting assignment questions.

INSTRUCTIONS

Dear Learner,

You are required to submit your assignment response within the stipulated time in order to become eligible to appear in the term-end examination. The assignments will be evaluated by the counsellors at your Study Centre. Please submit your assignment response to the Coordinator of your Study Center. For a 4 credit course, there is one Assignment and for 6 credit course, there must be minimum 02(two) Assignment.

Purpose of Assignments:

1. Assignments are part of the continuous evaluation process in Open and Distance Learning (ODL) system. Due weightage is given to the marks/grades you obtain in assignments. This will help you for better performance in the term-end examination. If you secure good grades/marks in assignments, your overall performance will improve.
2. Assignments are also a part of the teaching-learning process in the ODL system. Your assignment, after evaluation, will be returned back to you with specific and general comments by the evaluator. This will help you to know your strength as well as your weakness. Thus, it will establish two-way communication between learner and evaluator.

How to Write Assignments:

Please read the instructions for writing the response of an assignment before you start writing your answer.

1. Write your name, programme code, the course title, enrolment no. and study centre name with code in the top sheet of the assignment answer booklet. the format is given below.

PROGRAMME TITLE: _____

ENROLMENT No.: _____ **NAME:** _____

ADDRESS: _____

COURSE CODE: _____ **COURSE TITLE:** _____

ASSIGNMENT CODE: _____ **STUDY CENTRE:** _____

DATE: _____ **SIGNATURE:** _____

2. Before attempting the assignments, please go through the course materials carefully, understand the same and write answers in your own language and style.
3. **Write the answers in your own handwriting.** Give sufficient margin in the left side of each page so that the evaluator will give comments on each paragraph/page.
4. Your handwriting should be neat and readable.

Weightage for each Assignments:

For courses without having Practical

1. Each Theory Assignment will carry 25% weightage and term-end examination will carry 75% weightage.
2. Each assignment will be of 100 marks. But it will carry 25% weightage.
3. You have to score minimum pass mark i.e. 40% or P (Pass) Grade in 10-point scale for each assignment. In case you do not submit the assignment or get fail mark in the assignment you have to re-submit in the next year.

For courses having Practical

1. Each Theory Assignment will carry 15% weightage and each Practical Assignment will carry 10% weightage and term-end examination will carry 75% weightage.
2. Each assignment will be of 100 marks. But it will carry 25% weightage.
3. You have to score minimum pass mark i.e. 40% in each assignment. In case you do not submit the assignment or get fail mark in the assignment you have to re-submit in the next year.

SUBMISSION DATES FOR ASSIGNMENTS

The Last Date of Submission of all Assignments for appearing
June 2020 Term End Examination is

Sunday, 24th May 2020

Note: For Courses of 4 Credit One Assignment and more than 4 Credit Two Assignments are to be submitted

ASSIGNMENTS-I

Economics of Growth and Development

(MEC-4)

Full Mark – 100

(Answer all the questions, which is Compulsory)

GROUP- 'A'

Q. No. 1 Answer within one word or one sentence each

Marks: 1 × 10= 10

- a) What do you mean by intensive growth ?
- b) How the Per Capita Income figure is derived?
- c) Name the country having highest Per Capita income at present.
- d) What is Trickle-down effect?
- e) What is Technical Progress?
- f) According to Harrod's model what is Warranted Growth?
- g) What do you understand by Dynamic Equilibrium?
- h) Define "Balanced Growth"?
- i) What does L_{en}^t represents in Solow model?
- j) What is disembodied technical progress?

GROUP 'B'

Q. No 2. Short answer-type Questions (Word Limit: 100 Words)

Marks:5 X 4 = 20

- a) What are the three sources of economic growth?
- b) State the dissimilarities between Harrod Model. and Domar Model.
- c) Discuss the assumptions of the Solow model.
- d) What are factors affecting Total Factor Productivity?

GROUP 'C'

Q. No 3. Medium answer-type Questions (Word Limit: 200 Words) Marks: 10 X 4 = 40

- a) Explain the major justification behind the need to study economic growth?
- b) Discuss the advantages of economic growth?
- c) Describe the Joan Robinson's model of Economic Growth and Capital Accumulation.
- d) Describe the New-Classical Theory of Growth.

GROUP 'D'

Q. No 4. Long answer-type Questions (Word Limit: 300 Words)

Marks: 15 X 2 = 30

- a) Discuss the Harrod Model in detail.
- b) Explain the Feldman two-sector Model of Economic Growth.

ASSIGNMENTS-II

Economics of Growth and Development

(MEC-4)

Full Mark – 100

(Answer all the questions, which is Compulsory)

GROUP- 'A'

Q. No. 1 Answer within one word or one sentence each

Marks: 1 × 10= 10

- a) What is infant mortality rate?
- b) What is vicious circle?
- c) What do you understand by malnutrition?
- d) Define Life expectancy at birth.
- e) What is age composition?
- f) State the Pareto-Optimality condition.
- g) What do you mean by Creative Destruction?
- h) Define Social Overhead Capital.
- i) What is Shadow Price?
- j) What are Customer Friendly Market?

Group 'B'

Q. No 2. Short answer-type Questions (Word Limit: 100 Words)

Marks:5 X 4 = 20

- a) Distinguish between Poverty Gap and Squared Poverty Gap.
- b) Describe the drawbacks of Globalisation.
- c) Explain Notestein's Theory of Demographic Transition.
- d) How does Women empowerment facilitate sustainable economic and human development?

Group 'C'

Q. No 3. Medium answer-type Questions (Word Limit: 200 Words) Marks: 10 X 4 = 40

- a) Explain the way the key indicators behave during the phase of economic development?
- b) Explain the Optimum Theory of Population?
- c) Write down the assumptions of Adam Smith's theory of economic growth.
- d) Describe the methods to break the Vicious Circle of Poverty.

Group 'D'

Q. No 4. Long answer-type Questions (Word Limit: 300 Words)

Marks: 15 X 2 = 30

- a) Discuss the need for population policy in developing countries?
- b) Explain the A.K.Sen's approach to Economic Growth.

ASSIGNMENTS-I
Financial Institutions and Markets
(MEC-5)

Full Mark – 100

(Answer all the questions, which is Compulsory)

GROUP- 'A'

Q. No. 1 Answer within one word or one sentence each

Marks: 1 × 10= 10

- a) What do you mean by deficit sector?
- b) Define near money.
- c) What is real asset?
- d) What do you mean by arbitrage?
- e) What is the full form of "MIBOR"?
- f) What the term "Derivative" indicates?
- g) What do you mean by new issues markets?
- h) What is private placement?
- i) Name the first country who introduced the deposit insurance scheme.
- j) What is cash reserves?

Group 'B'

Q. No 2. Short answer-type Questions (Word Limit: 100 Words)

Marks:5 X 4 = 20

- a) What do you mean by Yield Curve?
- b) Distinguish between equal weighted index and value - weighted index.
- c) Distinguish between call option and put option.
- d) In what way can banks respond to low reserves?

Group 'C'

Q. No 3. Medium answer-type Questions (Word Limit: 200 Words) Marks: 10 X 4 = 40

- a) What are the advantages and disadvantages of the Arbitrage pricing Theory (APT)?
- b) Explain the working of forwards contract.
- c) How financial intermediaries create credit?
- d) Discuss the consequences of bank nationalisation 1969 and 1980.

Group 'D'

Q. No 4. Long answer-type Questions (Word Limit: 300 Words)

Marks: 15 X 2 = 30

- a) Compare and contrast the Loanable Funds and Keynesian theories of determination of Interest.
- b) Explain the principal market intermediaries in the primary market.

ASSIGNMENTS-II
Financial Institutions and Markets
(MEC-5)

Full Mark – 100

(Answer all the questions, which is Compulsory)

GROUP- 'A'

Q. No. 1 Answer within one word or one sentence each

Marks: 1 × 10= 10

- a) What is “Merchant Bank”?
- b) Who is the regulatory body for securities dealing in India?
- c) Who is the author of the book “The General theory of Employment, Interest and Money”?
- d) What is discount rate?
- e) What is IRR?
- f) What is the formula for “distance to default”?
- g) What is the full form of SWIFT?
- h) What is “Arbitrage”?
- i) Name two associates institutions under the World Bank Umbrella.
- j) Who gave the basic theory of currency unions?

GROUP 'B'

Q. No 2. Short answer-type Questions (Word Limit: 100 Words)

Marks:5 X 4 = 20

- a) Distinguish between M1 and M3 in Indian context.
- b) Distinguish between Actual Default Frequency (ADF) and Estimated Default Frequency (EDF).
- c) Distinguish between Spot Exchange Rate and Forward exchange rate.
- d) Distinguish between trade creation and trade diversion effect of a custom union.

GROUP 'C'

Q. No 3. Medium answer-type Questions (Word Limit: 200 Words) Marks: 10 X 4 = 40

- a) What are the key characteristics of future contracts?
- b) Explain the working of Moody’s KMV monitor as credit monitoring device.
- c) Examine the working of the International financial corporation (IFC).
- d) What are the limitations of Viner’s analysis?

GROUP 'D'

Q. No 4. Long answer-type Questions (Word Limit: 300 Words)

Marks: 15 X 2 = 30

- a) Bring out a comparison of the Keynesian theory of demand for money with Friedman’s version of the quantity theory of money.
- b) Discuss the achievements and failures of Bretton Wood Institution.

ASSIGNMENTS-I

Statistical Methods for Economic Analysis (MEC-6)

Full Mark – 100

(Answer all the questions, which is Compulsory)

GROUP- 'A'

Q. No. 1 Answer within one word or one sentence each

Marks: 1 × 10= 10

- a) What do you mean by Pie Diagram?
- b) What do you mean by Percentiles?
- c) Define Bayes' Theorem.
- d) What do you mean by "Level of Significance"?
- e) What do you mean by "Power Test" of a Hypothesis?
- f) What do you mean by Partial Correlation?
- g) What do you understand by "Critical Region" in a sample space S?
- h) What do you mean by Random Sampling?
- i) Define "Central Limit Theorem"?
- j) What is Stratified Sampling?

Group 'B'

Q. No 2. Short answer-type Questions (Word Limit: 100 Words)

Marks:5 X 4 = 20

- a) Define Null Hypothesis with suitable Examples?
- b) State the key distinction between Parametric and non-Parametric test under testing of Hypothesis.
- c) Discuss the usefulness, Merits and Demerits of Spearman Rank Correlation?
- d) Two unbiased dice are thrown simultaneously. Find the probability that the product of the points appearing on the dice is 36.

Group 'C'

Q. No 3. Medium answer-type Questions (Word Limit: 200 Words) Marks: 10 X 4 = 40

- a) Discuss are the advantages of Sample survey?
- b) Distinguish between Stochastic and Deterministic Relationship?
- c) In the below table number of absences and final marks of students are given. Find the "Line of Regression" and Plot the Graph.

X (Number of absences)	Y (Final Marks)
10	78
4	92
7	90
14	58
17	43
11	74
8	81

- d) The coefficient of rank correlation of marks obtained by 10 students in two particular subjects was found to be 0.5. It was later discovered that the difference in the ranks in two subjects obtained by one of the student was wrongly taken as 3 instead of 6. What would be the correct value of rank correlation coefficient?

Group 'D'

Q. No 4. Long answer-type Questions (Word Limit: 300 Words) Marks: 15 X 2 = 30

- a) What do you mean by Normal Distribution? What are the properties of Normal Distribution?
- b) Explain the meaning of Type-I & Type-II error in Hypothesis Testing.