



ଓଡ଼ିଶା ରାଜ୍ୟ ମୁକ୍ତ ବିଶ୍ୱବିଦ୍ୟାଳୟ, ସମ୍ବଲପୁର, ଓଡ଼ିଶା
Odisha State Open University, Sambalpur, Odisha
Established by an Act of Government of Odisha.

ASSIGNMENTS

ASSIGNMENT CODE:

Course Code: MEC-7 (Assignment-1 & 2)

Course Code: MEC- 8 (Assignment-1 & 2)

Course Code: MECE-1 or MECE-2 (ASSIGNMENT-1)
(as opted by the learner)

SESSION: 2020-21

Master of Arts (Economics)

MAEC

Please read the instructions carefully before attempting assignment questions.

INSTRUCTIONS

Dear Learner,

You are required to submit your assignment response within the stipulated time in order to become eligible to appear in the term-end examination. The assignments will be evaluated by the counsellors at your Study Centre. Please submit your assignment response to the Coordinator of your Study Center. For a 4 credit course, there is **one** Assignment and for 6 credit course, there would be **two** Assignments.

Purpose of Assignments:

1. Assignments are part of the continuous evaluation process in Open and Distance Learning (ODL) system. Due weightage is given to the marks/grades you obtain in assignments. This will help you for better performance in the term-end examination. Securing good marks in assignments, improves your overall performance.
2. Assignments are also a part of the teaching-learning process in the ODL system. Your assignment, after evaluation, will be returned back to you with specific and general comments by the evaluator. This will help you to know your strength as well as your weakness. Thus, it will establish two-way communication between the learner and evaluator.

How to Write Assignments:

Please read the instructions for writing the response of an assignment before you start writing your answer.

1. Write your name, programme code, the course title, enrolment no. and study centre name with code in the top sheet of the assignment answer booklet. the format is given below.

PROGRAMME TITLE: _____

ENROLMENT No.: _____ **NAME :** _____

ADDRESS : _____

COURSE CODE : _____ **COURSE TITLE :** _____

ASSIGNMENT CODE: _____ **STUDY CENTRE:** _____

DATE: _____ **SIGNATURE:** _____

2. Before attempting the assignments, please go through the course materials carefully, understand the same and write answers in your own language and style.
3. **Write the answers in your own handwriting.** Give sufficient margin in the left side of each page so that the evaluator will give comments on each paragraph/page.
4. Your handwriting should be neat and readable.

Weightage for each Assignments:

1. Each Theory Assignment will carry 25% weightage and term-end examination will carry 75% weightage.
2. Each assignment will be of 100 marks. But it will carry 25% weightage.
3. You have to score minimum pass mark i.e. 40% or P (Pass) Grade in 10-point scale for each assignment. In case you do not submit the assignment or get fail mark in the assignment you have to re-submit in the next year.

MA Economics (MAEC)

SUBMISSION DATES FOR ASSIGNMENTS**July- 2020 Session**

Sl. No.	Course Code	Name of the Course	Last Date of Submission	Day (As per Calendar)
Assignment-I				
1	MEC-7	Public Economics	21st March 2021	Sunday
2	MEC- 8	Indian Economic Policy		
3	MECE-1 or MECE-2	Econometric Methods or Electronic Governance		
Assignment-II				
4	MEC-7	Public Economics	21st March 2021	Sunday
5	MEC- 8	Indian Economic Policy		

NOTE:**For 4 Credit Course (one Assignment)****Submission dates:****For 6/8 Credit Course (two Assignment)****Submission dates: 1st Assignment Submission:** 21st March 2021**2nd Assignment Submission:** 21st March 2021

ASSIGNMENTS-I
Public Economics
(MEC- 07)

Full Marks =100

(Answer all the questions, which is Compulsory)

GROUP-A

Q. No. 1 Answer within one word or one sentence each

Marks: 1 × 10= 10

- a) What is Foreign Exchange?
- b) What are Indirect Taxes?
- c) What is natural monopoly?
- d) What is free Rider Problem?
- e) What are the axioms of Rationale Collective Choice?
- f) What is Progressive Taxation?
- g) Who are termed as Passionate Minority?
- h) Define Logrolling.
- i) What is Political Business Cycle?
- j) What is Theory of Delegation?

GROUP 'B'

Q. No 2. Short answer-type Questions (Word Limit: 100 Words)

Marks:5 X 4 = 20

- a) What are Merit Goods?
- b) Explain the Kaldor- Hicks Criteria
- c) Give the Bowen's Voter Model.
- d) What is heterogeneity and various types of it?

GROUP 'C'

Q. No 3. Medium answer-type Questions (Word Limit: 200 Words)

Marks: 10 X 4 = 40

- a) Explain the characteristics of Public Goods.
- b) What are the economic advantages of decentralization?
- c) Discuss the Downs' theory of Democracy.
- d) Explain the reason behind Co-ordinate failure.

GROUP 'D'

Q. No 4. Long answer-type Questions (Word Limit: 300 Words)

Marks: 15 X 2 = 30

- a) Explain the Arrow's Impossibility Theorem.
- b) Explain the various elements of Complexity Theory.

ASSIGNMENTS-II
PUBLIC ECONOMICS (MEC-07)
(Answer all the questions, which is Compulsory)
GROUP- 'A'

Full Mark – 100

Q. No. 1 Answer within one word or one sentence each

Marks: 1 × 10= 10

- a) What is Compensated Demand Curve?
- b) What is Deadweight Loss?
- c) Equity-Efficiency Trade-off model?
- d) What is Ramsey's Model?
- e) What is Benefit received Approach?
- f) What is equal marginal sacrifice?
- g) Define the concept of First Best.
- h) What are Lump-Sum Taxes?
- i) What is Laissez Faire Policy?
- j) What is Crowding Out?

GROUP 'B'

Q. No 2. Short answer-type Questions (Word Limit: 100 Words)

Marks: 5 X 4 = 20

- a) Discuss the Canons of taxation
- b) What is Lafer's Curve?
- c) Compare Public and Private Debt
- d) What is Buchanan Thesis?

GROUP 'C'

Q. No 3. Medium answer-type Questions (Word Limit: 200 Words)

Marks: 10 X 4 = 40

- a) What are the various sources of Public Revenue?
- b) Discuss the Indirect Utility Function.
- c) Distinguish between Linear and Non-Linear Income tax.
- d) Explain Fiscal Competition.

GROUP 'D'

Q. No 4. Long answer-type Questions (Word Limit: 300 Words)

Marks: 15 X 2 = 30

- a) Discuss the Ramsey's Tax Model.
- b) What are the issues with a decentralised system?

ASSIGNMENTS-1

Indian Economic Policy (MEC- 08)

Full Mark – 100

(Answer all the questions, which is Compulsory)

GROUP- 'A'

Q. No. 1 Answer within one word or one sentence each

Marks: 1 × 10= 10

- a) What are the basic economic decisions at macro level?
- b) What do you mean by the “Economic policy”?
- c) What is the full form of ICSSR?
- d) Which organization is assigned for estimation of National Income Estimate?
- e) Mention any one limitation of service sector from which it suffers presently.
- f) What do you mean by closed economy?
- g) Which year is known as the “Year of Great Divide”?
- h) How density of population is calculated?
- i) What is hunger ratio?
- j) When was Planning Commission constituted?

Group 'B'

Q.No 2.Short answer-type Questions (Word Limit:100 Words) Marks:5 X 4 = 20

- a) Explain the major trends in national income in India.
- b) Suggest measures to accelerate the rate of growth of the Indian economy.
- c) What is EDI?
- d) What are the major objectives of economic policy?

Group 'C'

Q.No 3. Medium answer-type Questions (Word Limit: 200 Words) Marks: 10 X 4 = 40

- a) What are the types of Economic Policy?
- b) How national income is estimated in India. Examine the major trends in National income in India.
- c) What is HDI?How it is estimated?
- d) State any three issues that relate to the Irrigation system in Indian agriculture.

Group 'D'

Q.No 4.Long answer-type Questions (Word Limit: 300 Words) Marks: 15 X 2 = 30

- a) Discuss the measures of inequality.State the indicators in the non-economic aspects of life.
- b) Critically examine the achievements and failures of planning in India.

ASSIGNMENTS-2

Indian Economic Policy (MEC-08)

Full Mark – 100

(Answer all the questions, which is Compulsory)

GROUP- 'A'

Q. No. 1 Very Short answer-type Questions (Word Limit: 50 Words) Marks: 1 × 2 = 10

- a) What is natural monopoly?
- b) What do you mean by Greenfield Investment?
- c) What is turnover ratio?
- d) What do you mean by parallel economy?
- e) What is balance of trade?
- f) Mention any two Export promotion Schemes.
- g) Suggest any two policy measures for quality control in exports.
- h) What do you mean by “Illegal Economy”?
- i) What is Plural Democracy?
- j) Explain Market Failures.

Group 'B'

Q.No 2. Short answer-type Questions (Word Limit: 100 Words) Marks: 5 X 4 = 20

- a) Identify the key factors that account for increasing popularity of cellular technology.
- b) What are the major components of the social infrastructure?
- c) Distinguish between Repo rate and Reverse repo rate.
- d) How exports contribute to the process of economic development?
- e) List the factors which are responsible for policy failures for India.

Group 'C'

Q.No 3. Medium answer-type Questions (Word Limit: 200 Words) Marks: 10 X 4 = 40

- a) Mention the reforms undertaken in the Indian capital market.
- b) Discuss the composition of India's Foreign trade.
- c) Analyse the BOP account with reference to India.
- d) Discuss the working of SEBI.

Group 'D'

Q.No 4. Long answer-type Questions (Word Limit: 300 Words) Marks: 15 X 2 = 30

- a) Discuss the Indian financial system.
- b) Explain the New Foreign Trade Policy of India 2004-09.

ASSIGNMENT-01

ECONOMETRIC METHODS (MECE-01)

Full Mark –100

(Answer all the questions, which is Compulsory)

GROUP- 'A'

Q. No. 1 Answer within one word or one sentence each

Marks: 1 × 10= 10

- a) What do you mean by Statistical Inference?
- b) What do you mean by Heteroscedasticity?
- c) What do you mean by perfect multicollinearity?
- d) What do you mean by Specification Bias?
- e) What do you mean by Explanatory variable?
- f) What do you mean by Lagged variable?
- g) Define Linear Probability Model?
- h) What is Odds Ratio?
- i) What do you mean by Indirect Least Square Method”?
- j) What do you mean by Dummy Variable?

Group 'B'

Q. No 2. Answer the following questions:

Marks: 5 X 4 = 20

- a) Explain the Durbin-Watson Test.
- b) Explain the criteria needed to be satisfied for a qualitative choice model to be applicable?
- c) Highlight the properties of two-stage least square method.
- d) Explain the implications of presence of Autocorrelation on OLS estimations.
- e) Define a distributed Lag Model.

Group 'C'

Q. No 3. Answer the following:

Marks: 10 X 4 = 40

- a) Explain the four important components involved in hypothesis testing?
- b) Explain the Assumptions of classical Regression Model.
- c) What do you mean by the problem of multicollinearity? Explain various ways of detecting the problem of Multicollinearity?
- d) Explain the key differences between Single Equation Model and Simultaneous Equation Model

Group 'D'

Q. No 4. Long answer-type Questions

Marks: 15 X 2 = 30
(Word Limit: 300 Words)

- a) Proof that the ordinary least-squares (OLS) estimators are unbiased and Consistent.
- b) Explain the use of Dummy variable in seasonal analysis.

ASSIGNMENT-I

Electronic Governance (MECE-02)

Full Mark – 100

(Answer all the questions, which is Compulsory)

GROUP- 'A'

Q. No. 1 Answer within one word or one sentence each

Marks: 1 × 10= 10

- a) In SMART Governance the letter 'R' stands for?
- b) What is the full form of VSAT?
- c) What is Telemetry?
- d) In which year DWACRA Programme was started in Andhra Pradesh?
- e) Which schedule of Indian constitution deals about PRIs?
- f) What is the name of India's first dedicated satellite for distance education?
- g) What is Cryptography?
- h) Write the full form of SQL?
- i) Who appoints the State Chief Information Commissioner?
- j) Write the full form of VOIP?

Group 'B'

Q. No 2.Short answer-type Questions (Word Limit: 100 Words)

Marks:5 X 4 = 20

- a) E-Panchayat
- b) Electronic administration
- c) Digital library
- d) E governance

Group 'C'

Q. No 3. Medium answer-type Questions (Word Limit: 200 Words)

Marks: 10 X 4 = 40

- a) Examine the benefits and limitations of e-commerce.
- b) Discuss different Models of Governance.
- c) Explain the concept and significance of e-learning.
- d) Suggest measures for effective implementation of ICT in administration.

Group 'D'

Q. No 4.Long answer-type Questions (Word Limit: 300 Words)Marks: 15 X 2 = 30

- a) Discuss the Right to Information Act 2005.
- b) Explain the role of ICT in rural development
